Town Council
Work Session
Agenda Item 2.b.

Agenda Item: **FY 2027 Proposed Budget Follow Up**

Meeting Date: April 7, 2026

Category: Discussion

Prepared by: Dan Hoffman, Town Manager, Marjorie Sloan, Finance Director

Description:
Following the presentation and discussion of the Capital Improvement Program (CIP) this evening, the overall discussion will continue with follow-ups and additional discussion on the Proposed FY 2027 Budget.

View the Proposed FY 2027 Budget

Background/Timing Impact:
In accordance with Section 4.2 of the Town Code, the Town Manager submitted a proposed FY 2027 Budget. The Budget Book has been posted to the town's website. The Governmental Funds (includes the General Fund, Stormwater Management Fund, American Rescue Plan Act (ARPA) Fund and the Capital Projects Fund) and the Enterprise Funds (Water and Sewer Fund, Chestnut Grove Cemetery Fund, and Golf Fund) were discussed at previous meetings.

Timing Impact:
Discussion and review of the Proposed FY 2027 Budget continues at the April 7, 2026 work session, with public hearings scheduled for April 14 and April 28, 2026.

Strategic Focus Area:
Strong Fiscal Stewardship
Good Governance

Fiscal Impact:
While there are no immediate fiscal impacts of the proposed FY 2027 budget, Town Council decisions will determine what those fiscal impacts will be. The fiscal impact of those decisions will occur after adoption by the Town Council, in FY 2027, which begins on July 1, 2026.

Legal Impact:
Per Town Code Section 4.2 and State Code Section 15.2-2503, the Town Manager is required to prepare and submit an annual budget to the Town Council on or before the first day of April each year.

Staff Recommendation/Next Steps:
No formal recommendation was submitted for this discussion item. Town staff stand ready to support the Town Council in its discussions and deliberations.

Attachments:
None