Town Council Regular Meeting
Agenda Item 5.c.v.

Agenda Item: **Ordinance 26-O-11 to appropriate funds to implement the Fiscal Year 2027 Budget for the Town of Herndon, establishing the Pay Plan, and reserving on-going and Capital Funding for this Fiscal Year**

Meeting Date: April 28, 2026

Category: Public Hearings

Prepared by: Dan Hoffman, Town Manager, Marjorie Sloan, Finance Director

Description:
The proposed ordinance is to appropriate the funds to implement the Fiscal Year 2027 Budget, establishing the Pay Plan, and reserving ongoing and capital funding for this fiscal year.

Background/Timing Impact:
All town expenditures are subject to the appropriation of funds by the Town Council. The town must adopt a structurally balanced annual budget by July 1 of each fiscal year. A structurally balanced budget is defined as one in which total recurring revenues and other financing sources are equal to total anticipated recurring expenditures. The proposed Budget for FY 2027 was submitted by the Town Manager, advertised as required, published on the website, and public hearings were conducted on April 14 and 28, 2026.

Timing Impact
Impacts of the adopted budget begin with the start of the next fiscal year on July 1, 2026.

Strategic Focus Area:
Strong Fiscal Stewardship

Fiscal Impact:
Fiscal impact occurs on July 1, 2026, at the start of FY 2027.

Legal Impact:
Section 4.2 of the Town Code requires submission of the Budget. State requirements are outlined in the Code of Virginia § 15.2-2503, 15.2-2506, and 58.1-3321.

Staff Recommendation/Next Steps:

Staff recommends adoption of the proposed ordinance.

Attachments:

1. Ordinance (Proposed)