Town Council
Regular Meeting
Agenda Item 3.b.

Agenda Item: **Water and Sewer Fund Capital Plan Update - Presentation by Davenport & Company**

Meeting Date: February 24, 2026

Category: Presentations/Reports/Comments

Prepared by: Marjorie Sloan, Finance Director

Description:
Davenport & Company will provide a presentation on the Town's Water and Sewer Fund Capital Plan and rates.

Background/Timing Impact:
For the past several years, Davenport & Company has conducted an annual review of the Town's Water and Sewer Fund and presented the results to the Town Council each February. Davenport will provide an overview of the Fund's capital planning needs, financial position, cash flow projections, and review rate structures that support planned capital investments and maintain the long-term sustainability of the water and sewer systems.

Timing Impact:
The Town's annual budget process begins in October and concludes with adoption in April. The February presentation on the Water and Sewer Fund's capital program, financing strategy, and rate outlook supports the development of the Fund's operating budget and Capital Improvement Plan and provides critical information to inform key policy and financial decisions.

Strategic Focus Area:
Strong Fiscal Stewardship

Fiscal Impact:
Any changes to water and sewer rates will be provided as part of the Fiscal Year (FY) 2027 budget process.

Legal Impact:
No immediate impact. Rate changes are implemented via Ordinance of the Town Council.

Staff Recommendation/Next Steps:
This is a presentation, staff has no recommendation.

Attachments:
1. Water & Sewer Capital Planning Presentation